Ambition level at a glance

Sustainable finance

€500 bn

sustainable finance[1] target for 2020–2025

→

~€1.4 bn

associated modeled revenue ambition by end of 2025

€5 bn

accumulated sustainability-linked working capital loans by 2025

€3 bn

sustainable finance for emerging markets from 2023–2025

>25%

of net new assets in discretionary portfolio management in ESG in 2023 onward

Emissions linked to our own operations and value chain

46%

reduction of Scope 1 emissions by 2030 (2019 baseline)

46%

reduction of Scope 2 emissions by 2030 (2019 baseline)

46%

reduction of Scope 3 (Category 1–14) emissions by 2030 (2019 baseline)

- Reduce total energy consumption by 30% by 2025 compared with 2019
- Source 100% renewable electricity by 2025
- Reduce car fleet gasoline consumption by 30% by 2025 and carbon zero by 2030 in Germany

80% of total vendor spend expected to submit greenhouse gas emissions to the Carbon Disclosure Project (CDP) by 2025

Financed emissions

	Scope	Metric	Baseline (2021/22)	Target (2030)	Target (2050)
Oil & Gas (Upstream)	3	Absolute financed emissions ($MtCO_2/y$)	23.4	–23%	–90%
Power Generation	1	Physical emission intensity ($kgCO_2e/MWh$)	396	–69%	–100%
Automotive (Light Duty Vehicle)	3	Tailpipe (tank-to-wheel) emission intensity (gCO_2/vehicle km)	190	–59%	–100%
Steel	1 + 2	Physical emission intensity ($kgCO_2e$/t steel)	1,519	–34%	–92%
Coal Mining	3	Absolute financed emissions ($MtCO_2/y$)	7.9	–49%	–97%
Cement	1 + 2	Physical emission intensity ($kgCO_2e$/t cement)	731	–29%	–98%
Shipping	1	Poseidon Principles Portfolio Level Alignment Score (in %)	1.05[2]	0%	0%

Net-zero requirement for new corporate lending

At least 90% of the high-emitting clients in the most carbon intensive sectors who seek to engage in new corporate lending transactions with us shall have a net-zero commitment in place from 2026 onward

Thermal coal:

- Phase-out from thermal coal is expected for companies in Organization for Economic Cooperation and Development (OECD) countries by 2030 and for companies in non-OECD countries by 2040
- End financing for thermal coal companies with a thermal coal revenue dependency of more than 50% which have no credible plans to reduce this dependency to below 50% by 2025 in OECD countries or below 30% by 2030 in non-OECD countries
- State-owned enterprises in Just Energy Transition Partnership (JETP) countries will be allowed to have trajectories for phase-out from thermal coal business which are aligned with the country's commitments under the JETP program

[1] Sustainable financing and investment activities as defined in Deutsche Bank's Sustainable Finance Framework and related documents, which are published on our website
[2] The climate alignment score for shipping is as of year-end 2021 (please note that the Poseidon Principles have their own baseline year of 2008)