



FICC Market Standards Board Ltd
63 St Mary Axe London
EC3A 8AA

Deutsche Bank AG London
Winchester House
1 Great Winchester Street
London EC2N 2DB

Tel +44 20 7545 8000

11th December 2023

Statement of Commitment with respect to FMSB Standards published in final form prior to 31 December 2022.

Deutsche Bank AG (the 'Institution') acknowledges that the Standards published by the Financial Markets Standards Board (whose name changed from FICC Markets Standards Board on 29 April 2022) ('FMSB') represent generally recognised good practice in the wholesale financial markets. The Institution confirms that it is committed to conduct its wholesale financial market activities (its 'Activities') in a manner consistent with the Core Principles contained in FMSB Standards, and to have internal policies, procedures and controls reasonably designed to give effect to those Core Principles where they are applicable to its Activities, in a manner that is commensurate with the nature of its Activities in the relevant entity or jurisdiction.

This Statement of Commitment applies to all Standards published by FMSB in final form prior to 31 December 2022 and reaffirms any previous Statements of Commitment made by the Institution where appropriate.

The Institution determines that this Statement of Commitment and its reaffirmation applies to the following Standards:

Standard Final release	Final Release
Standard on use of Term SONIA reference rates	28 July 2021
Standard for the execution of Large Trades in FICC markets	07 May 2021
Secondary Market Trading Error Compensation Standard	28 January 2019
Risk Management Transactions for New Issuance Standard	03 July 2018
New Issue Process standard for the Fixed Income markets	02 May 2017
Binary Options standard for the Commodities markets	21 November 2016
Reference Price Transactions standard of the Fixed Income markets	21 November 2016

The Standards, 'for the Conduct of Participants in LBMA Precious Metal Auctions', and 'sharing of investor allocation information in the fixed income primary markets' are not relevant as DB does not participate in/carry out these market activities.



The Institution will publish this Statement of Commitment on its public website at the following address: <https://www.db.com/legal-resources/codes-of-conduct> (or such other website as the Institution may notify in writing from time to time).

Yours faithfully,

A handwritten signature in black ink that reads "Ram Nayak". The signature is written in a cursive style with a horizontal line underneath the name.

Ram Nayak, Global Head of Fixed Income & Currencies